

MUNICIPAL EMPLOYEES' BENEFIT TRUST RATES OF RETURN

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Average
First QTR	8.76	5.67	1.15	2.20	0.59	4.11	(0.69)	9.29	(14.54)	2.17	(6.95)	0.47
Second QTR	(1.59)	(0.30)	3.48	(0.50)	2.31	3.04	0.79	3.37	14.57	5.46	(12.17)	1.61
Third QTR	5.69	4.92	(1.50)	(5.95)	3.04	3.04	3.09	0.64	6.48	(0.63)	(4.98)	0.98
Fourth QTR	1.41	6.12	1.50	3.00	0.68	3.88	(8.19)	5.25	9.65	3.98	6.55	2.48
Annual	14.72	17.30	4.65	(1.49)	6.76	14.82	(5.26)	19.67	14.32	11.33	(17.26)	5.83

