

Important Information
Municipal Employee's Benefit Trust (MEBT)
~ Changing Recordkeepers ~

On July 1, 2009 Northwest Plan Services, Inc. will be the new MEBT Recordkeeper
featuring

Improved Web Site and MEBT statements
Call Center to answer your MEBT questions
Forms available online

While we make the change

Between June 26 and July 10:

The new Recordkeeper makes sure everything is correct in the new system

- ~ You will not be able to access your account ~
- ~ You will not be able to take money out of MEBT (no distributions, loans or transfers) if applicable ~
- ~ Your accounts will remain invested throughout the blackout period ~
- ~ Your payroll deductions will continue to be invested ~
- ~ Existing Installment payments will be sent at the usual time,
Your June statements will reflect the July installment payment~
- ~ For terminated participants or those within three years of retirement,
you will not be able to transfer money from MEBT to Money Market ~

After the change

Beginning July 10:*

You can resume activity in the new system

- ~ Access website at www.mebt.org using your current User ID and Password ~
- ~ Call "The MEBT Team" at 877-690-5410 for help ~
- ~ Download forms from the website ~

We will notify you in the unlikely chance the transition period extends beyond July 10th
If you have any questions concerning this notice, please contact "The MEBT Team" at 877-690-5410.

As a result of these changes, you temporarily will be unable to transfer money from MEBT to money market, or obtain a distribution from MEBT. This period, during which you will be unable to exercise these rights otherwise available under the plan, is called a "blackout period." Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan if at all. The blackout period for MEBT is expected to begin on June 26, 2009 and end July 10, 2009. During the blackout period, the new Recordkeeper makes sure everything is correct in the new system. You can determine whether the blackout period has started or ended by calling toll-free number 800-905-1453 or accessing www.mebt.org. During the blackout period you will be unable to move the assets held in your plan account to money market or take a distribution or loan if this would apply to you. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to change those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.